

ENVIRONMENTAL IMPACT REVIEW BOARD

Tuesday, June 24, 2014

By E-mail

Ms. Sherry Becker
Beaufort/East Coast Opportunity Manager
Beaufort Sea Exploration Joint Venture
Imperial Oil Resources Ventures Limited
237 Fourth Avenue S.W.
P.O. Box 2480 Calgary, AB T2P 3M9

Dear Ms. Becker:

RE: Beaufort Sea Exploration Joint Venture Drilling Program – EIRB Review

The Environmental Impact Review Board (EIRB or the Board) acknowledges receipt of the Imperial Oil Resources Joint Venture (the Developer) letter of June 23, 2014 responding to the Board's inquiry about the timing for the filing of the additional evidence required in the captioned review. We further acknowledge the Developer's indication that the information required by the EIRB to continue its proceeding will be filed after a National Energy Board (NEB) determination on Same Season Relief Well (SSRW) equivalency for the proposed exploration well (Development).

The EIRB is collaborating with the NEB in order to ensure that our respective proceedings are efficient and timely. Although the Board recognizes that the decision regarding SSRW equivalency rests with the NEB, the Board, as noted in our revised Terms of Reference and pursuant to the EIRB mandate under the *Inuvialuit Final Agreement*, has an interest in any determination of SSRW equivalency relating to this Development. Accordingly, the EIRB expects the Developer to keep it apprised with respect to any NEB process and decision on an advance ruling on SSRW equivalence.

The EIRB will make the necessary decisions on the timing and substance of its proceeding once an NEB decision is available.

Please feel free to contact me at (867) 777-2828, or eirb@jointsec.nt.ca.

Yours truly,

Richard Binder

Environmental Impact Review Coordinator

cc. Sheri Young, Secretary NEB