

June 23, 2014

Beaufort/East Coast Opportunity Manager, Exploration 403-237-2615 Tel 403-237-3509 Fax

Sherry Becker

Sent By Electronic Mail

Richard Binder, Environmental Impact Review Coordinator Environmental Impact Review Board The Joint Secretariat – Inuvialuit Settlement Region PO Box 2120 Inuvik, NWT X0E 0T0

Dear Richard:

Re: Beaufort Sea Exploration Joint Venture Drilling Program - Filing of Additional Information

In your letter dated May 30, 2014, the Environmental Impact Review Board (EIRB) requested confirmation by Imperial on the timing of additional information on:

- the scope of the development
- management plans
- oil spill prevention and mitigation
- description of valued environmental components
- Inuvialuit consultation

As noted in the May 30, 2014, revised draft Terms of Reference (TOR), section D1.1.1, Imperial has requested an advance ruling from the National Energy Board (NEB) concerning a proposed equivalent approach to a same season relief well (SSRW) that will meet or exceed the intent of the NEB's policy. Imperial expects that the information to be provided to the NEB for its technical SSRW equivalency review and ruling will meet the draft EIRB TOR, section D1.2 requirements, without the need for a further or duplicate review by the EIRB.

The outcome of the NEB's SSRW review will influence the scope of Imperial's proposed development, the level of detail, and the options and alternatives for drilling in the Beaufort Sea. Therefore, Imperial will update the scope of the development for the EIRB following the NEB's ruling on Imperial's proposed equivalency to a SSRW. Imperial requests the opportunity to comment on any final draft Terms of Reference from the EIRB following completion of the NEB's SSRW equivalency review and ruling.

Concerning information on management plans, oil spill prevention and mitigation, and valued environmental components, Imperial will address these areas in its EIS submission, which will take into account the EIRB's final TOR. On the question of consultation with the Inuvialuit, Imperial has a long history of meaningful consultation and will continue to consult with Inuvialuit, the public and regulatory authorities as a key component of its EIS preparation.

Sincerely,

ORIGINAL SIGNED BY:

Sherry Becker Beaufort/East Coast Opportunity Manager Beaufort Sea Exploration Joint Venture

cc: Ms. Sheri Young, Secretary of the Board, National Energy Board